

North Dulwich Lawn Tennis Club

Accounts for the two years ended 31 March 2024 and 2023

	<u>2024</u>	<u>2023</u>
<u>Profit & Loss</u>		
Income:		
Subscriptions	64,751	59,580
Social & Tournaments	3,553	3,509
Visitors & Match Fees	104	1,579
Coaching	3,471	3,750
Fundraising	209	174
Floodlights	4,016	4,089
Sponsorship	10,000	-
Total Income	86,104	72,680
Expenditure:		
Electricity	(11,087)	(15,017)
Water	(1,096)	(420)
Rates	-	-
Rent	(4,238)	(4,611)
Grounds & Pavilion	(19,426)	(22,576)
Tennis balls & Equipment	(2,291)	(1,783)
Administration	(4,636)	(4,054)
Insurance	(2,118)	(2,118)
Sponsorship	(1,793)	-
Total Expenditure (Before Depreciation)	(46,684)	(50,580)
Courts, floodlight & clubhouse depreciation	(21,623)	(18,883)
Total Expenditure	(68,308)	(69,463)
Surplus	17,796	3,218
<u>Balance Sheet</u>		
Bank Deposits	69,793	73,565
Tennis Courts & Floodlights cost	263,749	229,242
Less: Accumulated depreciation (replacement allowance)	(181,250)	(159,627)
Net Assets	82,498	69,615
Debtors	15,778	5,148
Subs paid in advance	(54,093)	(52,148)
Other Creditors	(4,000)	(4,000)
Net Assets	109,976	92,180
Accumulated Funds:		
Opening Balance	(83,107)	(70,442)
Reallocation to Courts Sinking Fund	(28,623)	(15,883)
Adjusted Opening Balance	(111,731)	(86,325)
Surplus for the Year	17,796	3,218
Closing Balance	(93,935)	(83,107)
LTA, LMT & Business Restart grants	31,500	31,500
Total funds	(62,435)	(51,607)
Courts Sinking Fund	172,410	143,787
Club Reserves	109,976	92,180