

# North Dulwich Lawn Tennis Club

Accounts for the two years ended 31 March 2022 and 2023

	<u>2023</u>	<u>2022</u>
<b><u>Profit &amp; Loss</u></b>		
<b>Income:</b>		
Subscriptions	59,580	47,706
Social & Tournaments	1,191	3,574
Visitors & Match Fees	1,579	2,581
Coaching	6,068	2,672
Fundraising	174	143
Grant Income	-	18,193
Floodlights	4,089	4,673
<b>Total Income</b>	<b>72,680</b>	<b>79,542</b>
<b>Expenditure:</b>		
Electricity	(15,017)	(3,991)
Water	(420)	(1,059)
Rates	-	-
Rent	(4,611)	(3,774)
Grounds & Pavilion	(22,576)	(22,653)
Tennis balls & Equipment	(1,783)	(1,765)
Administration	(4,054)	(4,412)
Insurance	(2,118)	-
Donations	-	(3,814)
Total Expenditure (Before Depreciation)	(50,580)	(41,467)
Courts, floodlight & clubhouse depreciation	(18,883)	(17,746)
<b>Total Expenditure</b>	<b>(69,463)</b>	<b>(59,214)</b>
<b>Surplus/(Deficit)</b>	<b>3,218</b>	<b>20,328</b>
<b><u>Balance Sheet</u></b>		
Bank Deposits	73,565	79,266
Tennis Courts & Floodlights cost	229,242	194,514
Less: accumulated depreciation (replacement allowance)	(159,627)	(140,744)
Net Assets	69,615	53,769
Debtors	5,148	11,364
Subs paid in advance	(52,148)	(51,438)
Other Creditors	(4,000)	(4,000)
<b>Net Assets</b>	<b>92,180</b>	<b>88,962</b>
<b>Accumulated Funds:</b>		
<i>Opening Balance</i>	<i>(70,442)</i>	<i>(76,024)</i>
Reallocation to Courts Sinking Fund	(15,883)	(14,746)
Adjusted Opening Balance	(86,325)	(90,771)
Surplus/(Deficit) for the Year	3,218	20,328
<i>Closing Balance</i>	<i>(83,107)</i>	<i>(70,442)</i>
Loans	-	-
LTA, LMT & Business Restart grants	31,500	31,500
Total funds	(51,607)	(38,942)
Courts Sinking Fund	143,787	127,904
<b>Club Reserves</b>	<b>92,180</b>	<b>88,962</b>